December 2021

### PRESIDENT'S LETTER

### Dear Investor,

It was just a year ago that Element 29 Resources went public and started trading on the TSX-V as "ECU" followed up by an OTCQB listing as "EMTRF" and what a year it has been!

Over the past 12 months, we've:

- Built out our management team with two notable hires: Paul Johnston as our Vice President of Exploration and Ricardo Labó as our Country Manager in Peru. Paul has devoted much of his 30+ years in mining to exploration and development of copper and epithermal gold deposits, making Paul the perfect person to lead out exploration programs. Meanwhile, Ricardo, based in Peru is a mineral economist that has worked in senior positions in the Ministry of Energy and Mines of Peru, with a focus on responsible mining and exploration in Peru. Both are great additions to an already deep team.
- holes have been published and indicate long, continuous mineralized intervals with attractive copper and molybdenum grades. Highlight intervals include hole ELID019 intersecting 383.75 metres of 0.71% copper equivalent. Results from the last three holes are expected to be released early in Q1 2022. • At our flagship project, Flor de Cobre, we've received our drill permits and will

start drilling in January 2022. The goal of the 3,700 metre drill program will be

to validate a historical copper resource estimate of 57.4 million tonnes of

• Completed a 4,500 metre, seven-hole drill program at **Elida**. Results from four

**0.67% copper** and test the potential of copper sulphide mineralization at depth. Expect drill results later in Q1 2022. Element 29 will start 2022 with a strong treasury, allowing us to drill at Flor de Cobre, complete the planned initial mineral resource estimate for Elida, and take advantage of opportunities as they become available at both projects. So stay

tuned for lots of good catalysts and news to come throughout 2022. Have a question or want to talk all things Element 29? Contact us at info@e29copper.com or 1-888-246-7881.

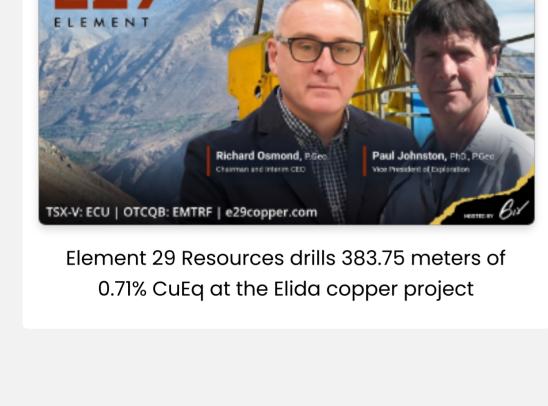
In closing, on behalf of all of us at Element 29, we wish everyone a safe and happy holiday season.

Chairman & Interim CEO

**Richard Osmond** 

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#### Permits at Flor de Cobre Metres of 0.51% CuEq at the Elida Copper Project Copper Project

PRESS RELEASES

**OCTOBER 18, 2021** 

Learn more

**NOVEMBER 29, 2021** 

Element 29 Drills 383.75 Metres Of .71% CuEq at the Elida Copper Project Learn more

Element 29 Receives Drill

**MAY 27, 2021** 

Learn more

**NOVEMBER 15, 2021** 

Element 29 Drills 418.0

Element 29 Commences Trading on the OTCQB

Element 29 Appoints Dr. Paul Johnston as Vice President,

Exploration

**FEBRUARY 4, 2021** 

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**April 8, 2021** 

Country Manager, Peru Learn more

Element 29 Appoints

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Click here for all our news releases

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should not be relied upon. The Company is not treating the historical estimate as a current mineral resource.